



I Mina' Trenta Na Liheslaturan Guåhan  
30th GUAM LEGISLATURE  
Senator vicente "ben" c. pangelinan

**Press Release**

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**Pangelinan Bill No. 288 Will Increase Security of Retirement Fund  
And Assets**

**For Immediate Release** (Hagatna, Guam March 3, 2010). Senator ben c. pangelinan (D), Barrigada is disappointed but not discouraged at his attempts to increase the investment returns of the Government of Guam Retirement Fund with Bill 288. The bill failed to pass in this past session by 2 votes. In a parliamentary move, Senator pangelinan was able to keep the bill alive and the Legislature will have another chance to vote on it in the session scheduled in March.

"The bill will expand the allowable investment instruments of fixed income securities for investment by the Fund under the same quality and exposure criteria of the current law," stated the veteran Senator.

The current law only permits investments of the fund's assets in domestic (U.S.) government bonds of it agencies, instrumentalities, states and territories. These bonds make up roughly half of the investment grade investment instruments in the Barclays Capital U.S. Aggregate Bond Index. The performance of the index is used to evaluate the performance of the Retirement Fund's fixed income portfolio and managers.

Under the current restrictions in law, the limitation to half of the index presents a concentration of the funds assets in the index and this presents more risk to the fund.

Bill 288 will spread the risk of the investments to the full universe of securities in the index allowing for diversification thus decreasing the risk and increasing the opportunity for greater return on investments of the funds assets.

"I will spend the next month working with the Retirement Fund's Management and Board Members to more fully explain Bill 288 to my colleagues who voted No on the bill. I am sure that once fully explained, we would be able to gain the additional support needed to pass the bill," according to the Chairman of the Committee with oversight over the Retirement Fund.

For further information, please contact the Offices of Senator ben pangelinan at 473-4236 or email at [senbenp@guam.net](mailto:senbenp@guam.net)

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