

**SPECIAL ACCOUNTING SERVICE MEETING**

**November 19, 2009**

**DOCUMENTATION OF MINUTES**

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
<p>Previous Minutes</p> <p>Call to Order</p> <p>Update on FY 2009 General Fund Revenue Tracking</p> <p>Aggregate Income Tax Data</p>	<p>Chris Budasi delivered a presentation discussing the Projected Revenues and other details of the Budget Act of 2010.</p> <p>Meeting was called to order at 9:30 am by Chris Budasi.</p> <p>Goody Rosario advised that the “Hard Close” is expected to take place by November 30<sup>th</sup>; the overall assessment to capture all adjustments should be completed by December 31<sup>st</sup> when the audit should also be completed. If the auditors should identify adjustments, then those changes may take place after December 31<sup>st</sup>. The goal, however, is to not have adjustments.</p> <p>Chris Budasi requested that a 12-month schedule with updated monthly totals for each SAS meeting (according to transactions, account numbers, and categories) be provided to the OFB for reference.</p> <p>DOA to decide on how to report 2% General Fund Reserves.</p> <p>Needed reports on Income Tax Data that include the following:</p> <ul style="list-style-type: none"> <li>• Reports on future tax liability;</li> <li>• Non-cash income tax stream;</li> <li>• Trend analysis; and</li> <li>• How much was offset from taxpayers who elected not to receive refunds and have instead opted for the carryover.</li> </ul>	<p></p> <p>NOTED</p> <p>ELAINE to provide the detailed schedule as requested.</p> <p>NOTED</p> <p>PAUL to provide detailed reports at next meeting.</p>

**SPECIAL ACCOUNTING SERVICE MEETING**

**November 19, 2009**

**DOCUMENTATION OF MINUTES**

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
<p>Withholding Tax Deposit Schedule</p> <p>Status of Deficit Bond Proceeds Dispersed as of 09/30/2009</p> <p>Actual Tax Refunds Paid by Month</p> <p>Discussion for FY 2010 Revenues and Beyond</p>	<p>The OFB requested information on the formula used by the auditor (Deloitte) uses to develop the refund liability section of its audit report to determine income tax refund liability in any given tax year. (FY2007-see page 55 of Single Audit, FY2008-see page 58 of Single Audit)</p> <p>The OFB provided a schedule that shows the number/frequency of tax withholding deposits that take place within a given month. The schedule also shows how those figures change over time according to the number of pay periods &amp; deposits that take place within the month.</p> <p>DOA reports that COLA and tax refund monies have all been released. The request was made for two reports to be provided to the group:</p> <ol style="list-style-type: none"> <li>1. Details of the last disbursements that were made and</li> <li>2. Details of how much of the bond proceeds applied to respective categories (COLA, tax refunds, etc).</li> <li>3. Tax refunds paid by month in FY 2009 from Provisional set aside (excluding Bond Proceeds)</li> </ol> <p>PEV database includes all large projects taking place for capital improvement projects, construction contracts, commercial projects, and GovGuam projects.</p> <p>A point-of-contact is needed for tax enforcement coordination with the DOD/NAVFAC to provide real-time updates on contracts acquired by the DOD.</p>	<p>DOA to check with D&amp;T</p> <p>NOTED</p> <p>ELAINE to provide #1 and</p> <p>NOTED</p> <p>PAUL to follow-up with the group about a possible POC.</p>

**SPECIAL ACCOUNTING SERVICE MEETING**

**November 19, 2009**

**DOCUMENTATION OF MINUTES**

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
<p>Expiring federal tax provisions</p> <p>Feedback on funds received from IRS for Section 30</p> <p>Feedback on FY 2010 Budget Process</p> <p>ARRA funds received to date</p> <p>Adjournment</p>	<p>Everyone is asked to review the handout and to provide feedback on or before the next meeting date. The information is already being monitored and analyzed by Rev/Tax to determine what possible impacts there may be against revenue projections for FY 2011.</p> <p>Section 30 Update – PLEASE SEE ATTACHMENT</p> <p>DOA reports that part of the funds were used to pay 2002 short-term obligations as well as deductions for bank fees (for the trust). Further information on the status of these funds has been requested.</p> <p>Comments were made that BBMR is not releasing funds for the vacancy pool.</p> <p>Reports will be provided to reflect actual cash flow received by GovGuam in ARRA funding.</p> <p>Meeting adjourned at 11:15 am</p>	<p>Paul to coordinate with RevTax employee responsible for this and report back to SAS</p> <p>Goody to provide detail breakdown of Section 30 expenditures</p> <p>NOTED</p> <p>OFB to provide</p>

Government of Guam  
 Department of Administration  
 Division of Accounts  
**GENERAL FUND REVENUES**

DRAFT

Fiscal Year 2010 & 2010  
 Year-To-Date for the month of October

Account Name	Year-To-Date		Increase ( Decrease )	Variance Percentage
	Fiscal Year 2010	Fiscal Year 2009		
<b>Income taxes</b>				
✓ Individual	\$10,567,273.93	\$10,429,898.12	\$137,375.81	1.32%
✓ Corporation	3,489,895.61	4,833,285.05	(1,343,389.44)	-27.79%
✓ Withholding	19,199,927.22	17,482,660.30	1,717,266.92	9.82%
✓ Revenue Income Tax ( COLA )	13,940.51	2,923.13	11,017.38	376.90%
✓ Interest	241,981.75	108,756.96	133,224.79	122.50%
✓ Interest tax penalty	171,070.41	203,494.35	(32,423.94)	-15.93%
✓ Penalty ( I.T., No S.S. )	4,572.97	6,219.65	(1,646.68)	-26.48%
✓ Penalty - EITC	300.00	0.00	300.00	0.00%
✓ Provision for refunds	(6,828,745.00)	(5,612,161.00)	(1,216,584.00)	21.68%
<b>Total Income Taxes</b>	<b>26,860,217.40</b>	<b>27,455,076.56</b>	<b>(594,859.16)</b>	<b>-2.17%</b>
<b>Business privilege taxes</b>				
GRT Collections (BMD) NEC	296,763.51	784,807.61	(488,044.10)	-62.19%
Wholesaling	213,931.61	157,032.43	56,899.18	36.23%
Retailing	6,861,596.91	6,423,059.41	438,537.50	6.83%
Services	3,882,185.51	4,274,950.38	(392,764.87)	-9.19%
Rental, Real Property	721,541.61	730,878.85	(9,337.24)	-1.28%
Rental - Others	227,576.67	236,499.13	(8,922.46)	-3.77%
Profession	307,490.31	230,104.60	77,385.71	33.63%
Commission	306,179.61	299,920.00	6,259.61	2.09%
Insurance Premium	635,824.17	448,235.77	187,588.40	41.85%
Contracting ( Local )	2,041,979.07	1,450,835.69	591,143.38	40.75%
Contracting ( US )	133,445.68	194,294.53	(60,848.85)	-31.32%
Amusement	60,616.43	33,908.05	26,708.38	78.77%
Interest earned lending Co's	20,574.33	43,351.21	(22,776.88)	-52.54%
Pari - Mutuel Tax	0.00	16,014.81	(16,014.81)	-100.00%
Annual return for banks	35,443.33	46,982.36	(11,539.03)	-24.56%
Other Gross Receipts	195,076.52	178,200.69	16,875.83	9.47%
Interest	90,073.91	21,800.79	68,273.12	313.17%
Penalties	166,757.14	34,773.89	131,983.25	379.55%
<b>Gross Receipts Taxes</b>	<b>16,197,056.32</b>	<b>15,605,650.20</b>	<b>591,406.12</b>	<b>3.79%</b>
<b>Other Taxes</b>				
Admissions tax	112.50	437.50	(325.00)	-74.29%
<b>Admissions Tax</b>	<b>112.50</b>	<b>437.50</b>	<b>(325.00)</b>	<b>-74.29%</b>
Importation - Use Tax	8,406.13	10,409.78	(2,003.65)	-19.25%
Local Purchases	1,879.07	3,140.38	(1,261.31)	-40.16%
Penalties	0.00	0.00	0.00	0.00%
Business Importation	193,158.95	210,969.40	(17,810.45)	-8.44%
Individual Importation	2,471.36	451.01	2,020.35	447.96%
Individual Use Tax Exemption	(400.00)	(160.00)	(240.00)	150.00%
<b>Use Tax</b>	<b>205,515.51</b>	<b>224,810.57</b>	<b>(19,295.06)</b>	<b>-8.58%</b>
<b>Total Business Privilege Taxes</b>	<b>16,402,684.33</b>	<b>15,830,898.27</b>	<b>571,786.06</b>	<b>3.61%</b>

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Government of Guam  
 Department of Administration  
 Division of Accounts  
**GENERAL FUND REVENUES**  
 Fiscal Year 2010 & 2010

Year-To-Date for the month of October

Account Name	Year-To-Date		Increase ( Decrease )	Variance Percentage
	Fiscal Year 2010	Fiscal Year 2009		
<b>Federal Sources</b>				
✓ Section 30	3,252,344.00	3,239,114.33	13,229.67	0.41%
✓ Immigration fees	131,915.00	244,335.00	(112,420.00)	-46.01%
✓ Indirect Cost Recovery	7,747.83	17,843.70	(10,095.87)	-56.58%
<b>Total Federal Sources</b>	<b>3,392,006.83</b>	<b>3,501,293.03</b>	<b>(109,286.20)</b>	<b>-3.12%</b>
<b>Department Charges</b>				
Agriculture	147.00	380.00	(233.00)	-61.32%
Police & Corrections	10.00	0.00	10.00	0.00%
Public Works	33,629.97	3,020.00	30,609.97	1013.58%
Public Health	13,783.00	16,306.00	(2,523.00)	-15.47%
Commerce	18,427.00	38,026.00	(19,599.00)	-51.54%
Other Charges	103,796.00	70,110.44	33,685.56	48.05%
<b>Total Department Charges</b>	<b>169,792.97</b>	<b>127,842.44</b>	<b>41,950.53</b>	<b>32.81%</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$46,974,505.05</b>	<b>\$47,056,837.21</b>	<b>(\$82,332.16)</b>	<b>-0.17%</b>

Government of Guam  
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**GENERAL FUND REVENUES**

DRAFT

Fiscal Year 2010 & 2010  
 Year-To-Date for the month of October

Account Name	Year-To-Date		Increase (Decrease)	Variance Percentage
	Fiscal Year 2010	Fiscal Year 2009		
<b>Licenses, Fees &amp; Permits</b>				
✓ Initial Plates Applicates Fee	0.00	0.00	0.00	0.00%
✓ DOC - Safe Streets Fund	0.00	0.00	0.00	0.00%
✓ Licenses, Others	50.00	93.00	(43.00)	-46.24%
✓ Alcoholic Beverages	9,765.00	8,400.00	1,365.00	16.25%
✓ Wholesale Business	1,431.00	879.50	551.50	62.71%
✓ Retail Business	5,946.00	10,168.00	(4,222.00)	-41.52%
✓ Manufacturers	235.50	97.50	138.00	141.54%
✓ Service Business	10,006.26	9,315.75	690.51	7.41%
✓ Insurance Certificates	6,063.00	4,744.00	1,319.00	27.80%
✓ Brokers / Dealers Registration	34,500.00	7,225.00	27,275.00	377.51%
✓ Coin Vending Machine	3,819.54	8,222.41	(4,402.87)	-53.55%
✓ Uniform Consumer Coding	25.00	40.00	(15.00)	-37.50%
✓ Regulatory Renewal Exam Fee	7,157.00	2,482.00	4,675.00	188.36%
✓ Penalties & Interest	7,400.99	2,454.00	4,946.99	201.59%
✓ Marriage Application Fees	6,879.00	7,820.00	(941.00)	-12.03%
✓ Foreign Corp., Permits	3,275.00	1,225.00	2,050.00	167.35%
✓ GSA Bid Package Regular \$25	130.00	60.00	70.00	116.67%
✓ GSA Bid Package Regular \$10	0.00	0.00	0.00	0.00%
✓ GSA Copy Fee \$10	16.42	0.32	16.10	5031.25%
✓ Fee - GMH / GHURA Tax Refund Offset	7,010.00	210.00	6,800.00	3238.10%
✓ Exam Fees	0.00	0.00	0.00	0.00%
✓ ATM Fees	0.00	0.00	0.00	0.00%
✓ Selling Tobacco to Minors	1,100.00	0.00	1,100.00	0.00%
✓ Appl Fee Notary Publi 5GCA33214	450.00	650.00	(200.00)	-30.77%
✓ Cert of Authority Notary Publi 5GCA33602	50.00	50.00	0.00	0.00%
✓ Vessel Registration \$20 Annual	1,360.00	1,400.00	(40.00)	-2.86%
✓ Govt of Guam I.D. \$25	7,900.00	0.00	7,900.00	0.00%
✓ DOC - Space Rental Fee	780.50	1,561.00	(780.50)	-50.00%
✓ Marriage Certificate	3,475.00	3,267.00	208.00	6.37%
✓ Cemetery Fees - Taguag Memorial	6,500.00	6,060.00	440.00	7.26%
<b>Total Licenses, Fees &amp; Permits</b>	<b>125,325.21</b>	<b>76,424.48</b>	<b>48,900.73</b>	<b>63.99%</b>
<b>Use of Money &amp; Property</b>				
✗ Interest On Bank Deposits	5,912.06	62,199.78	(56,287.72)	-90.50%
✗ Interest/Penalty - Bounces Checks	350.00	2,773.65	(2,423.65)	-87.38%
✓ Government Land	0.00	0.00	0.00	0.00%
✓ Interest from Bank Errors	0.00	0.00	0.00	0.00%
✓ Interest Income	0.00	0.00	0.00	0.00%
✓ Rental - Government Housing	0.00	0.00	0.00	0.00%
✓ Commission Tel Paystation	9,814.84	0.00	9,814.84	0.00%
✓ Recovery - Damaged Property	122.00	0.00	122.00	0.00%
✓ Sale of Government Prop Surplus	0.00	0.00	0.00	0.00%
✓ Sales - Land for Landless	6,638.17	279.00	6,359.17	2279.27%
✓ Sales of Government Land	0.00	0.00	0.00	0.00%
✓ Interest on Installment Sales	1,641.24	0.00	1,641.24	0.00%
✓ Assessment of Liquidated Damag	0.00	50.00	(50.00)	0.00%
<b>Total Use of Money &amp; Property</b>	<b>24,478.31</b>	<b>65,302.43</b>	<b>(40,824.12)</b>	<b>-62.52%</b>

	Draft		Forecast										Year-To-Date Total
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	
<b>Income taxes:</b>													
Individual	10,567,274	2,479,482	2,948,538	6,378,543	2,189,102	4,896,885	38,913,857	2,904,262	5,848,968	2,206,282	2,384,702	7,496,284	89,214,179
Corporation	3,489,896	1,555,435	16,831,724	6,144,192	842,416	16,608,037	12,571,965	3,325,018	15,306,447	6,752,083	1,780,901	17,773,208	102,981,322
Withholding	19,199,927	14,755,686	18,037,781	18,216,300	15,088,539	16,408,493	16,646,252	16,285,198	17,030,314	15,790,136	17,024,656	18,429,091	202,912,373
Withholding - COLA	13,941	0	0	0	0	0	0	0	0	0	0	0	13,941
Interest & penalties	417,925	328,757	299,762	344,329	310,872	207,397	232,172	237,331	232,281	399,208	597,886	637,329	4,245,249
Provision for refunds	(6,828,745)	(4,195,319)	(8,085,462)	(13,281,416)	(5,995,232)	(9,049,467)	(15,989,142)	(5,529,258)	(9,962,946)	(9,257,420)	(5,093,699)	(8,591,894)	(101,860,000)
<b>Total Income Taxes</b>	<b>26,860,217</b>	<b>14,924,041</b>	<b>30,032,343</b>	<b>17,801,948</b>	<b>12,435,697</b>	<b>29,071,345</b>	<b>52,375,104</b>	<b>17,222,551</b>	<b>28,455,064</b>	<b>15,890,289</b>	<b>16,694,446</b>	<b>35,744,018</b>	<b>297,507,063</b>
<b>Business privilege taxes:</b>													
Gross Receipts Taxes	16,197,056	16,226,520	16,546,437	18,408,920	16,610,524	17,839,730	18,018,842	16,648,133	18,257,910	16,945,873	17,446,495	17,521,417	206,667,857
Other Taxes													
Admissions tax	113	150	225	250	100	200	225	525	500	625	238	250	3,401
Use tax	205,516	330,700	346,582	402,181	319,148	317,255	421,312	355,663	306,946	378,719	316,959	131,015	3,831,996
<b>Total Business Privilege Taxes</b>	<b>16,402,684</b>	<b>16,557,370</b>	<b>16,893,244</b>	<b>18,811,351</b>	<b>16,929,772</b>	<b>18,157,185</b>	<b>18,440,379</b>	<b>17,004,321</b>	<b>18,565,356</b>	<b>17,325,217</b>	<b>17,763,692</b>	<b>17,652,682</b>	<b>210,503,253</b>
<b>Licenses, Fees &amp; Permits</b>	<b>125,325</b>	<b>121,804</b>	<b>119,287</b>	<b>84,750</b>	<b>89,961</b>	<b>113,852</b>	<b>96,060</b>	<b>127,556</b>	<b>2,865,575</b>	<b>853,274</b>	<b>205,853</b>	<b>182,337</b>	<b>4,985,634</b>
<b>Use of Money &amp; Property</b>	<b>24,478</b>	<b>11,789</b>	<b>41,254</b>	<b>26,548</b>	<b>34,445</b>	<b>19,645</b>	<b>11,705</b>	<b>48,964</b>	<b>57,403</b>	<b>100,998</b>	<b>27,820</b>	<b>191,740</b>	<b>596,789</b>
<b>Federal Sources:</b>													
Section 30	3,252,344	3,252,344	3,252,344	3,252,344	3,252,344	3,252,344	3,213,983	3,213,983	3,213,983	3,213,983	3,213,983	3,213,984	38,797,963
Immigration fees	131,915	179,797	118,071	179,347	84,324	242,412	200,392	154,380	184,981	205,519	248,997	35,682	1,965,817
Indirect cost recovery	7,748	4,862	39,832	140,229	102,398	97,813	68,981	254,524	499,249	167,155	129,575	257,694	1,770,060
<b>Total Federal Sources</b>	<b>3,392,007</b>	<b>3,437,003</b>	<b>3,410,247</b>	<b>3,571,920</b>	<b>3,439,066</b>	<b>3,592,569</b>	<b>3,483,356</b>	<b>3,622,887</b>	<b>3,898,213</b>	<b>3,586,657</b>	<b>3,592,555</b>	<b>3,507,360</b>	<b>42,533,840</b>
<b>Department Charges:</b>													
Agriculture	147	200	280	200	340	253	279	157	474	444	130	171	3,075
Police & Corrections	10	10	10	10	10	10	30	10	10	10	10	10	140
Public Works	33,630	2,884	5,544	4,653	1,925	5,432	675	316	11,875	43,201	43,394	21,353	174,882
Public Health	13,783	13,405	19,512	20,081	13,330	23,263	14,182	11,783	16,831	17,685	10,290	11,117	185,262
Commerce	18,427	18,610	23,196	36,137	765	24,520	12,481	11,798	34,717	33,653	11,116	12,465	237,885
Other charges	103,796	49,638	44,727	27,460	85,688	90,977	40,783	137,394	147,339	129,317	132,837	122,210	1,112,166
<b>Total Department Charges</b>	<b>169,793</b>	<b>84,747</b>	<b>93,269</b>	<b>88,541</b>	<b>102,058</b>	<b>144,455</b>	<b>68,430</b>	<b>161,458</b>	<b>211,246</b>	<b>224,310</b>	<b>197,777</b>	<b>167,326</b>	<b>1,713,410</b>
<b>General Fund Total</b>	<b>46,974,505</b>	<b>35,136,754</b>	<b>50,589,644</b>	<b>40,385,058</b>	<b>33,030,999</b>	<b>51,099,051</b>	<b>74,475,034</b>	<b>38,187,737</b>	<b>54,052,857</b>	<b>37,980,745</b>	<b>38,482,143</b>	<b>57,445,463</b>	<b>557,839,990</b>
<b>2% General Fund Reserve</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,257)</b>	<b>(1,108,258)</b>	<b>(13,299,085)</b>
<b>( Appropriations Cap of 98% of General Fund Revenue, 22436, Chapter 22 of the Title 5 GCA )</b>													
<b>Appropriation</b>	<b>45,866,248</b>	<b>34,028,497</b>	<b>49,481,387</b>	<b>39,276,801</b>	<b>31,922,742</b>	<b>49,990,794</b>	<b>73,366,777</b>	<b>37,079,480</b>	<b>52,944,600</b>	<b>36,872,488</b>	<b>37,373,886</b>	<b>56,337,205</b>	<b>544,540,905</b>
<b>Grand Total (Y-T-D-)</b>	<b>45,866,248</b>	<b>79,894,745</b>	<b>129,376,132</b>	<b>168,652,933</b>	<b>200,575,675</b>	<b>250,566,469</b>	<b>323,933,246</b>	<b>361,012,726</b>	<b>413,957,326</b>	<b>450,829,814</b>	<b>488,203,700</b>	<b>544,540,905</b>	<b>PL No: 30-55</b>

GENERAL FUND REVENUE DATA  
ESTIMATES FOR FY2010 REVENUE STATEMENTS

	PL 30-55	MONTHLY												TOTAL
		OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	
Individual	85,574,693	6,927,788 8.10%	2,479,482 2.90%	2,948,538 3.45%	6,378,543 7.45%	2,189,102 2.56%	4,896,885 5.72%	38,913,857 45.47%	2,904,262 3.39%	5,848,968 6.83%	2,206,282 2.58%	2,384,702 2.79%	7,496,284 8.76%	85,574,693 100.00%
Corporation	103,059,690	3,568,264 3.46%	1,555,435 1.51%	16,831,724 16.33%	6,144,192 5.96%	842,416 0.82%	16,608,037 16.11%	12,571,965 12.20%	3,325,018 3.23%	15,306,447 14.85%	6,752,083 6.55%	1,780,901 1.73%	17,773,208 17.25%	103,059,690 100.00%
Withholding Int & Pen	205,705,323	18,165,553 8.83%	15,084,443 7.33%	18,337,543 8.91%	18,560,629 9.02%	15,399,411 7.49%	16,615,890 8.08%	16,878,424 8.21%	16,522,529 8.03%	17,262,595 8.39%	16,189,344 7.87%	17,622,542 8.57%	19,066,421 9.27%	205,705,323 100.00%
Provision for refunds	SEE BELOW	0 6.70%	0 4.12%	0 7.94%	0 13.04%	0 5.89%	0 8.88%	0 15.70%	0 5.43%	0 9.78%	0 9.09%	0 5.00%	0 8.44%	0 100.00%
Total - Income Taxes	394,339,706	28,661,605	19,119,360	38,117,804	31,083,365	18,430,929	38,120,812	68,364,246	22,751,809	38,418,010	25,147,709	21,788,145	44,335,913	394,339,706
Total Gross Receipts	207,429,867	16,959,066 8.18%	16,226,520 7.82%	16,546,437 7.98%	18,408,920 8.87%	16,610,524 8.01%	17,839,730 8.60%	18,018,842 8.69%	16,648,133 8.03%	18,257,910 8.80%	16,945,873 8.17%	17,446,495 8.41%	17,521,417 8.45%	207,429,867 100.00%
Other Taxes	3,925,264	295,496 7.53%	330,850 8.43%	346,807 8.84%	402,431 10.25%	319,248 8.13%	317,455 8.09%	421,537 10.74%	356,188 9.07%	307,446 7.83%	379,344 9.66%	317,197 8.08%	131,265 3.34%	3,925,264 100.00%
Section 30	38,567,761	3,213,977 8.33%	3,213,977 8.33%	3,213,977 8.33%	3,213,977 8.33%	3,213,977 8.33%	3,213,977 8.33%	3,213,983 8.33%	3,213,983 8.33%	3,213,983 8.33%	3,213,983 8.33%	3,213,983 8.33%	3,213,984 8.33%	38,567,761 100.00%
Indirect Costs	1,811,510	49,198 2.72%	4,862 0.27%	39,832 2.20%	140,229 7.74%	102,398 5.65%	97,813 5.40%	68,981 3.81%	254,524 14.05%	499,249 27.56%	167,155 9.23%	129,574 7.15%	257,694 14.23%	1,811,510 100.00%
Immigration	2,100,075	266,173 12.67%	179,797 8.56%	118,071 5.62%	179,347 8.54%	84,324 4.02%	242,412 11.54%	200,392 9.54%	154,380 7.35%	184,981 8.81%	205,519 9.79%	248,997 11.86%	35,681 1.70%	2,100,075 100.00%
Total Federal Sources	42,479,346	3,529,348	3,398,636	3,371,880	3,533,553	3,400,699	3,554,203	3,483,356	3,622,887	3,898,213	3,586,657	3,592,553	3,507,359	42,479,346
Use of Money & Property	599,890	27,579 4.60%	11,789 1.97%	41,254 6.88%	26,548 4.43%	34,445 5.74%	19,645 3.27%	11,705 1.95%	48,964 8.16%	57,403 9.57%	100,998 16.84%	27,820 4.64%	191,740 31.96%	599,890 100.00%
Licenses, Fees & Permits	4,942,859	82,550 1.67%	121,804 2.46%	119,287 2.41%	84,750 1.71%	89,961 1.82%	113,852 2.30%	96,060 1.94%	127,556 2.58%	2,865,575 57.97%	853,274 17.26%	205,853 4.16%	182,337 3.69%	4,942,859 100.00%
Department Charges	1,660,791	117,175 7.06%	84,746 5.10%	93,267 5.62%	88,540 5.33%	102,058 6.15%	144,455 8.70%	68,430 4.12%	161,458 9.72%	211,245 12.72%	224,310 13.51%	197,779 11.91%	167,326 10.08%	1,660,791 100.00%
General Fund Total	655,377,723	49,672,818	39,293,706	58,636,737	53,628,108	38,987,865	60,110,151	90,464,176	43,716,995	64,015,803	47,238,165	43,575,842	66,037,356	655,377,723
Provision for refunds	(101,860,000)	(6,828,745) 6.70%	(4,195,319) 4.12%	(8,085,461) 7.94%	(13,281,416) 13.04%	(5,995,232) 5.89%	(9,049,467) 8.88%	(15,989,142) 15.70%	(5,529,258) 5.43%	(9,962,946) 9.78%	(9,257,420) 9.09%	(5,093,699) 5.00%	(8,591,894) 8.44%	(101,860,000) 100.00%
2% GENERAL FUND RESEF	(13,299,085)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,257)	(1,108,258)	(13,299,085)
APPROPRIATION	540,218,638	41,735,816	33,990,130	49,443,020	39,238,434	31,884,375	49,952,427	73,366,777	37,079,480	52,944,600	36,872,488	37,373,886	56,337,205	540,218,638

Note: Utilized monthly percentages from FY2010 Tracking worksheet as of August Revenue Tracking Report.

Government Of Guam  
 Combined Comparative Statement Of Revenues  
 General Fund  
 October 31, 2009 & 2008

	For the Months			Year-To-Date		
	October, 2009	October, 2008	Increase (Decrease)	Fiscal Year 2009	Fiscal Year 2008	Increase (Decrease)
Income taxes:						
Individual	\$10,567,274	\$10,429,898	\$137,376	\$10,567,274	\$10,429,898	\$137,376
Corporation	3,489,896	4,833,285	(1,343,389)	3,489,896	4,833,285	(1,343,389)
Withholding	19,199,927	17,482,660	1,717,267	19,199,927	17,482,660	1,717,267
Withholding - COLA	13,941	2,923	11,017	13,941	2,923	11,017
Interest & penalties	417,925	318,471	99,454	417,925	318,471	99,454
Provision for refunds	(6,828,745)	(5,174,630)	(1,654,115)	(6,828,745)	(5,612,161)	(1,216,584)
Total Income Taxes	26,860,217	27,892,608	(1,032,390)	26,860,217	27,455,077	(594,859)
Business privilege taxes:						
Gross Receipts Taxes	16,197,056	15,605,650	591,406	16,197,056	15,605,650	591,406
Other Taxes:						
Admissions tax	113	438	(325)	113	438	(325)
Use tax	205,516	224,811	(19,295)	205,516	224,811	(19,295)
Total Business Privilege Taxes	16,402,684	15,830,898	571,786	16,402,684	15,830,898	571,786
Total Licenses, Fees & Permits	125,325	76,424	48,901	125,325	76,424	48,901
Total Use of Money & Property	24,478	65,302	(40,824)	24,478	65,302	(40,824)
Federal Sources:						
Section 30	3,252,344	3,239,114	13,230	3,252,344	3,239,114	13,230
Immigration fees	131,915	244,335	(112,420)	131,915	244,335	(112,420)
Indirect cost recovery	7,748	17,844	(10,096)	7,748	17,844	(10,096)
Total Federal Sources	3,392,007	3,501,293	(109,286)	3,392,007	3,501,293	(109,286)
Department Charges:						
Agriculture	147	380	(233)	147	380	(233)
Police & corrections	10	0	10	10	0	10
Public works	33,630	3,020	30,610	33,630	3,020	30,610
Public health	13,783	16,306	(2,523)	13,783	16,306	(2,523)
Commerce	18,427	38,026	(19,599)	18,427	38,026	(19,599)
Other charges	103,796	70,110	33,686	103,796	70,110	33,686
Total Department Charges	169,793	127,842	41,951	169,793	127,842	41,951
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$46,974,505</b>	<b>\$47,494,368</b>	<b>(\$519,863)</b>	<b>\$46,974,505</b>	<b>\$47,056,837</b>	<b>(\$82,332)</b>

Note:

<sup>1</sup>Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made for actual collections relating to prior years taxes 60 days after 09/30. ( In accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions ). Estimates are recorded for the provision for 2008 Refunds & Section 30 is prorated for 12 months.

Government Of Guam  
Actual Revenues Compared to Original Estimates  
General Fund  
One Month Ended October 31, 2009

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
<b>Income taxes:</b>						
Individual	\$6,927,788	\$10,567,274	\$3,639,486	\$6,927,788	\$10,567,274	\$3,639,486
Corporation	3,568,264	3,489,896	(78,368)	3,568,264	3,489,896	(78,368)
Withholding	17,847,081	19,199,927	1,352,846	17,847,081	19,199,927	1,352,846
Withholding - COLA	0	13,941	13,941	0	13,941	13,941
Interest & penalties	318,472	417,925	99,453	318,472	417,925	99,453
Provision for refunds	(6,828,745)	(6,828,745)	0	(6,828,745)	(6,828,745)	0
<b>Total Income Taxes</b>	<b>21,832,860</b>	<b>26,860,217</b>	<b>5,027,357</b>	<b>21,832,860</b>	<b>26,860,217</b>	<b>5,027,357</b>
<b>Business privilege taxes:</b>						
Gross Receipts Taxes	16,959,066	16,197,056	(762,010)	16,959,066	16,197,056	(762,010)
<b>Other Taxes:</b>						
Admissions tax	438	113	(326)	438	113	(326)
Use tax	295,058	205,516	(89,542)	295,058	205,516	(89,542)
<b>Total Business Privilege Taxes</b>	<b>17,254,562</b>	<b>16,402,684</b>	<b>(851,878)</b>	<b>17,254,562</b>	<b>16,402,684</b>	<b>(851,878)</b>
<b>Total Licenses, Fees &amp; Permits</b>	<b>82,550</b>	<b>125,325</b>	<b>42,775</b>	<b>82,550</b>	<b>125,325</b>	<b>42,775</b>
<b>Total Use of Money &amp; Property</b>	<b>27,579</b>	<b>24,478</b>	<b>(3,101)</b>	<b>27,579</b>	<b>24,478</b>	<b>(3,101)</b>
<b>Federal Sources:</b>						
Section 30	3,213,977	3,252,344	38,367	3,213,977	3,252,344	38,367
Immigration fees	266,173	131,915	(134,258)	266,173	131,915	(134,258)
Indirect cost recovery	49,198	7,748	(41,450)	49,198	7,748	(41,450)
<b>Total Federal Sources</b>	<b>3,529,348</b>	<b>3,392,007</b>	<b>(137,341)</b>	<b>3,529,348</b>	<b>3,392,007</b>	<b>(137,341)</b>
<b>Department Charges:</b>						
Agriculture	380	147	(233)	380	147	(233)
Police & corrections	10	10	0	10	10	0
Public works	2,020	33,630	31,610	2,020	33,630	31,610
Public health	13,706	13,783	77	13,706	13,783	77
Commerce	34,948	18,427	(16,521)	34,948	18,427	(16,521)
Other charges	66,110	103,796	37,686	66,110	103,796	37,686
<b>Total Department Charges</b>	<b>117,174</b>	<b>169,793</b>	<b>52,619</b>	<b>117,174</b>	<b>169,793</b>	<b>52,619</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$42,844,073</b>	<b>\$46,974,505</b>	<b>\$4,130,432</b>	<b>\$42,844,073</b>	<b>\$46,974,505</b>	<b>\$4,130,432</b>

Note: 290 Re

<sup>1</sup>Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made for actual collections relating to prior years taxes 60 days after 09/30. ( In accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions ). Estimates are recorded for the provision for 2008 Refunds & Section 30 is prorated for 12 months.

# Taxable Income Brackets

FY2011

Tax Rate	FY2008 ACTUAL	FY2009 ACTUAL	FY2010 PROJECTED
<b>Married Couples Filing Jointly (Schedule Y-1)</b>			
10%	Not over \$16,050	Not over \$16,700	Not over \$16,750
15%	\$16,050 – \$65,100	\$16,050 – \$67,900	\$16,750 – \$68,000
25%	\$65,100 – \$131,450	\$67,900 – \$137,050	\$68,000 – \$137,300
28%	\$131,450 – \$200,300	\$137,050 – \$208,850	\$137,300 – \$209,250
33%	\$200,300 – \$357,700	\$208,850 – \$372,950	\$209,250 – \$373,650
35%	Over \$357,700	Over \$372,950	Over \$373,650
<b>Most Single Filers (Schedule X)</b>			
10%	Not over \$8,025	Not over \$8,350	Not over \$8,375
15%	\$8,025 – \$32,550	\$8,350 – \$33,950	\$8,375 – \$34,000
25%	\$32,550 – \$78,850	\$33,950 – \$82,250	\$34,000 – \$82,400
28%	\$78,850 – \$164,550	\$82,250 – \$171,550	\$82,400 – \$171,850
33%	\$164,550 – \$357,700	\$171,550 – \$372,950	\$171,850 – \$373,650
35%	Over \$357,700	Over \$372,950	Over \$373,650

## Ideas for Individual Income Tax Aggregate Data Points by Tax Bracket

- / Total Income
- Adjusted Gross Income
- Standard Deduction
- / Exemptions
- Taxable Income
- Total Credits
- Other Taxes
- Total Tax
- / Income Tax Withheld
- Amount applied from previous return
- / Earned Income Credit
- / Additional Child Tax credit credit
- Refundable Education Credit
- / First Time Home Buyer Credit
- // Refund
- // Applied to future tax liability
- Amount You Owe

Monthly Depositors are new employers (see exception) and those employers who has a total employment taxes for the four quarters in the LOOKBACK PERIOD were \$50,000.00 or less. Monthly depositors must deposit tax withheld during a calendar month by the 15th day of the following month.

Semiweekly depositors must deposit by:  
 1. The following Wednesday all taxes withheld on pay Wednesday, Thursday, and/or Friday.  
 2. The following Friday for taxes withheld on payment Sunday, Monday and/or Tuesday.

Semiweekly depositors are those who has a total employment taxes for the four quarters in the LOOKBACK PERIOD were more than \$50,000

GUAM PAY PERIOD CYCLES WITHHOLDING DEPOSIT DUE DATES BY FISCAL YEAR									
PPE	W/H DUE	PPE	W/H DUE	DEPS BY MONTH			MONTH	CHANGE	CHANGE
				FY10	FY09	FY08		FY09 & FY10	FY08 & FY09
9/26/2009									
10/10/2009	10/14 OR 10/16	10/3/2009	10/7 OR 10/9						
10/24/2009	10/28 OR 10/30	10/17/2009	10/21 OR 10/23	4	5		5 OCT	DOWN	S
11/7/2009	11/11 OR 11/13	10/31/2009	11/4 OR 11/6						
11/21/2009	11/25 OR 11/27	11/14/2009	11/18 OR 11/20	4	4		4 NOV	S	S
12/5/2009	12/9 OR 12/11	11/28/2009	12/2 OR 12/4						
12/19/2009	12/23 OR 12/25	12/12/2009	12/16 OR 12/18						
1/2/2010	1/6 OR 1/8	12/26/2009	12/30 OR 1/1	5	4		4 DEC	UP	S
1/16/2010	1/20 OR 1/22	1/9/2010	1/13 OR 1/15						
1/30/2010	2/3 OR 2/5	1/23/2010	1/27 OR 1/29	4	5		5 JAN	DOWN	S
2/13/2010	2/17 OR 2/19	2/6/2010	2/10 OR 2/12						
2/27/2010	3/4 OR 3/5	2/20/2010	2/24 OR 2/26	4	4		4 FEB	S	S
3/13/2010	3/17 OR 3/19	3/6/2010	3/10 OR 3/12						
3/27/2010	3/31 OR 4/2	3/20/2010	3/24 OR 3/26	5	4		4 MAR	UP	S
4/10/2010	4/14 OR 4/16	4/3/2010	4/7 OR 4/9						
4/24/2010	4/28 OR 4/30	4/17/2010	4/21 OR 4/23	4	5		5 APR	DOWN	S
5/8/2010	5/12 OR 5/14	5/1/2010	5/7 OR 5/9						
5/22/2010	5/26 OR 5/28	5/15/2010	5/21 OR 5/23	4	4		4 MAY	S	S
6/5/2010	6/9 OR 6/11	5/29/2010	6/2 OR 6/4						
6/19/2010	6/23 OR 6/25	6/12/2010	6/16 OR 6/18						
7/3/2010	7/7 OR 7/9	6/26/2010	6/30 OR 7/2	5	4		4 JUN	UP	S
7/17/2010	7/21 OR 7/23	7/10/2010	7/14 OR 7/16						
7/31/2010	8/4 OR 8/6	7/24/2010	7/28 OR 7/30	4	5		5 JUL	DOWN	S
8/14/2010	8/18 OR 8/20	8/7/2010	8/11 OR 8/13						
8/28/2010	9/1 OR 9/3	8/21/2010	8/25 OR 8/27	4	4		4 AUG	S	S
9/11/2010	9/15 OR 9/17	9/4/2010	9/8 OR 9/10						
9/25/2010	9/29 OR 10/1	9/18/2010	9/22 OR 9/24	5	5		4 SEP	S	UP
				52	53	52			

Table 475. Federal Individual Income Tax Returns by State: 2005

See Notes

State	Total number of returns (1000)	Adjusted gross income (million dollars)			Itemized deductions (million dollars)				Income tax (million dollars)
		Total \1	Salaries and wages	Net capital gain \2	Total \1	State and local income tax	Real estate taxes	Mortgage interest paid	
<b>United States</b>	<b>135,258</b>	<b>7,364,640</b>	<b>5,161,583</b>	<b>625,706</b>	<b>1,136,072</b>	<b>230,092</b>	<b>145,630</b>	<b>413,969</b>	<b>938,184</b>
Alabama	1,956	88,629	63,539	5,443	11,757	1,938	496	4,076	5,843
Alaska	347	16,726	12,048	815	1,562	20	257	781	2,077
Arizona	2,474	135,510	90,065	14,784	21,333	3,156	1,650	9,244	16,445
Arkansas	1,154	47,857	34,474	2,693	5,922	1,336	271	1,735	5,035
California	15,573	970,449	657,968	101,693	195,483	45,920	20,710	82,532	128,916
Colorado	2,160	125,994	86,642	12,301	20,628	3,501	1,641	9,623	16,043
Connecticut	1,682	132,285	90,532	13,765	20,595	5,699	3,764	6,890	21,504
Delaware	403	23,184	16,196	1,843	3,183	784	241	1,304	2,963
District of Columbia	282	19,713	12,991	2,238	3,639	1,140	236	1,203	2,886
Florida	8,411	481,888	282,439	72,956	66,737	2,066	9,437	25,757	67,204
Georgia	3,918	199,215	146,048	14,743	33,878	6,856	3,044	12,637	23,638
Hawaii	621	31,284	21,257	2,945	4,929	1,115	240	2,178	3,564
Idaho	614	28,226	19,048	2,758	4,453	930	410	1,613	3,056
Illinois	5,836	335,321	237,471	27,199	47,062	6,622	8,914	17,557	44,693
Indiana	2,894	134,325	100,471	6,517	16,573	3,503	1,729	6,611	14,852
Iowa	1,347	61,644	44,832	2,766	7,764	1,919	865	2,323	6,448
Kansas	1,242	60,484	43,670	3,336	7,920	1,749	877	2,402	6,978
Kentucky	1,780	77,640	57,074	4,027	10,295	2,824	800	3,399	8,216
Louisiana	1,770	77,629	55,831	4,432	13,599	1,541	328	2,555	8,444
Maine	621	27,764	19,459	1,959	3,882	1,026	561	1,277	2,900
Maryland	2,674	170,125	123,428	11,532	33,514	9,131	3,425	12,300	21,782
Massachusetts	3,083	206,949	142,671	20,940	31,804	8,141	4,859	11,538	28,464
Michigan	4,563	226,439	166,561	10,674	33,571	5,729	5,176	13,035	26,291
Minnesota	2,446	137,232	98,347	8,849	22,497	5,787	2,388	8,704	16,734
Mississippi	1,170	45,340	33,583	2,116	7,929	922	313	1,617	4,348
Missouri	2,611	122,775	89,110	6,549	16,657	3,516	1,696	5,639	14,036
Montana	448	18,315	11,861	1,688	2,589	583	259	860	1,893
Nebraska	816	27,931	27,507	2,318	5,196	1,122	703	1,526	4,163
Nevada	1,150	72,209	43,902	11,417	11,291	387	920	5,220	10,105
New Hampshire	650	37,534	27,055	3,172	4,886	396	1,294	2,051	4,783
New Jersey	4,153	282,306	207,235	18,492	49,805	12,036	11,220	15,798	40,681
New Mexico	843	35,786	29,130	2,227	4,384	853	317	1,747	3,871
New York	8,716	552,244	375,355	58,164	96,608	32,171	14,750	24,747	80,375
North Carolina	3,890	186,048	134,484	11,503	29,906	7,452	2,532	11,657	20,701
North Dakota	307	12,970	9,171	603	1,113	157	311	1,390	1,390
Ohio	3,460	252,435	187,390	11,446	35,828	9,987	4,581	12,063	28,271
Oklahoma	1,496	66,783	46,205	4,104	8,822	2,036	562	2,560	7,730
Oregon	1,645	81,024	54,996	6,379	15,027	4,136	1,677	5,542	8,945
Pennsylvania	3,867	299,494	215,042	19,395	38,990	9,408	6,479	12,802	36,863
Rhode Island	502	26,529	19,055	1,751	4,216	971	723	1,485	3,243
South Carolina	1,885	84,322	59,833	5,630	12,845	2,748	980	4,420	8,995
South Dakota	367	16,165	10,565	1,281	1,362	36	161	455	1,878
Tennessee	2,658	123,252	90,643	8,391	13,595	327	1,230	5,211	14,520
Texas	5,728	507,165	363,232	39,790	55,603	859	10,502	19,161	67,482
Utah	1,031	51,061	36,347	3,991	9,186	1,786	635	3,336	5,449
Vermont	210	14,704	10,032	1,370	1,868	422	362	623	1,616
Virginia	3,541	214,672	154,584	15,707	34,585	7,520	3,869	14,317	27,708
Washington	2,932	168,673	115,630	16,080	23,524	527	3,279	11,270	21,463
West Virginia	754	30,318	22,366	1,289	2,508	666	142	835	3,071
Wisconsin	2,656	132,137	96,572	7,635	19,994	5,096	3,606	8,309	15,028
Wyoming	248	14,299	8,358	2,318	1,325	62	87	477	1,952
Other \3	1,594	61,737	60,276	9,679	3,937	1,493	325	1,229	7,577

Source: U.S. Internal Revenue Service, Statistics of Income Bulletin, Spring issues.

**General Fund Tax Revenue + Prevailing Economic Variables**

		<b>CorpTx</b>	<b>Individual</b>	<b>W/H Tx</b>	<b>GRTx</b>	<b>Section 30</b>	<b>Other</b>	<b>Total</b>	
<b>General Fund Tax Revenue</b>									
		(in millions)							
<b>A</b>	<b>BASE</b>	\$98.1	\$74.8	\$172.5	\$185.0	\$42.5	\$11.1	\$584.0	
<b>Prevailing Economic Variables (PEV)</b>									
	MINIMUM WAGE	\$0.0	\$0.5	\$0.2	\$0.1	\$0.0	\$0.0	\$0.8	
	ARRA (NON-CIP)	\$0.7	\$0.5	\$2.5	\$3.6	\$0.0	\$0.0	\$7.2	
	DEFECIT BOND	\$0.2	\$6.4	\$2.6	\$1.6	\$0.0	\$0.0	\$10.6	
	LANDFILL BOND (CIP USE)	\$0.4	\$0.3	\$1.4	\$2.0	\$0.0	\$0.0	\$4.0	
	<b>CORETECH TAX CREDIT</b>	\$0.0	\$0.0	\$0.0	(\$4.5)	\$0.0	\$0.0	(\$4.5)	
	ARRA (MAKE WORK PAY TAX CREDIT)	\$0.0	\$0.0	\$10.5	\$0.0	\$0.0	\$0.0	\$10.5	
	TOURISM	(\$0.7)	(\$0.4)	(\$0.7)	(\$5.3)	\$0.0	\$0.0	(\$7.0)	
	INVESTMENT ACTIVITY	\$4.5	\$3.5	\$16.9	\$24.9	\$0.0	\$0.0	\$49.8	
<b>B</b>	<b>PEV TOTAL:</b>	\$5.0	\$10.8	\$33.2	\$22.4	\$0.0	\$0.0	\$71.4	
	<b>Revenue Sub Total ( A + B ):</b>	\$103.1	\$85.6	\$205.7	\$207.4	\$42.5	\$11.1	\$655.4	
<b>C</b>	<b>PROVISION FOR TAX REFUNDS</b>								(\$101.9)
<b>D</b>	<b>APPROPRIATION CAP OF 98% RESERVE</b>								(\$13.1)
	<b>Total General Tax Revenue ( A + B + C + D ):</b>								<b>\$540.4</b>

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj. Impact	Provision (Code section)	Expiration Date	
2009-1	FY2010	Airport and Airway Trust Fund excise taxes:	3/31/2009	
2009-1a	FY2010	All but 4.3 cents per gallon of taxes on noncommercial aviation kerosene and noncommercial aviation gasoline (sec. 4081(d)(2)(B)) [6]	3/31/2009	
2009-1b	FY2010	Domestic and international air passenger ticket taxes (sec. 4261(j)(1)(A)(ii))	3/31/2009	
2009-1c	FY2010	Air cargo tax (sec. 4271(d)(1)(A)(ii))	3/31/2009	
2009-2	FY2010	Temporary reduction in corporate rate for qualified timber gain (sec. 1201(b))	5/23/2009	
2009-3	FY2010	Mineral royalties treated as qualified REIT income for timber REITs (secs. 856(c)(2)(l) and 856(c)(8))	5/23/2009	[7]
2009-4	FY2010	Sales by REITs of timber property held at least two years to qualified organizations for conservation purposes treated as a sale of property held for investment or used in a trade or business (sec. 857(b)(6)(G) and (H) and former sec. 857(b)(6)(D))	5/23/2009	[8]
2009-5	FY2010	Period to amend returns to reduce casualty losses later compensated by Federal relief grants, and limited relief from interest and penalties (sec. 3082 of Pub. L. No. 110-289)	7/30/2009	[9]
2009-6	FY2010	First time homebuyer credit (sec. 36(h))	11/30/2009	
2009-7	FY2010	Personal tax credits allowed against regular tax and alternative minimum tax ("AMT") (sec. 26(a)(2)) [10]	12/31/2009	
2009-8	FY2010	Alternative motor vehicle credit for qualified hybrid motor vehicles other than passenger automobiles and light trucks (sec. 30B(k)(3))	12/31/2009	
2009-9	FY2010	Incentives for biodiesel and renewable diesel:		
2009-9a	FY2010	Income tax credits for biodiesel fuel, biodiesel used to produce a qualified mixture, and small agri-biodiesel producers (sec. 40A(g))	12/31/2009	
2009-9b	FY2010	Income tax credits for renewable diesel fuel and renewable diesel used to produce a qualified mixture (sec. 40A(g))	12/31/2009	
2009-9c	FY2010	Excise tax credits and outlay payments for biodiesel fuel mixtures (secs. 6426(c)(6) and 6427(e)(5)(B))	12/31/2009	
2009-9d	FY2010	Excise tax credits and outlay payments for renewable diesel fuel mixtures (secs. 6426(c)(6) and 6427(e)(5)(B))	12/31/2009	
2009-10	FY2010	Tax credit for research and experimentation expenses (sec. 41(h)(1)(B))	12/31/2009	
2009-11	FY2010	Increase in low-income housing credit volume cap (sec. 42(h)(3)(l))	12/31/2009	
2009-12	FY2010	Election to substitute grants to States for low-income housing projects for low-income housing credit allocation (sec. 42(i)(9) and sec. 1602 of Pub. L. No. 111-5)	12/31/2009	
2009-13	FY2010	Credit for electricity produced at open-loop biomass facilities placed in service before October 22, 2004 (sec. 45(b)(4)(B)(ii))	12/31/2009	

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj. Impact	Provision (Code section)	Expiration Date	
2009-14	FY2010	Placed-in-service date for facilities eligible to claim the refined coal production credit (sec. 45(d))	12/31/2009	[11]
2009-15	FY2010	Indian employment tax credit (sec. 45A(f))	12/31/2009	
2009-16	FY2010	New markets tax credit (sec. 45D(f)(1))	12/31/2009	
2009-17	FY2010	Credit for construction of new energy efficient homes (sec. 45L(g))	12/31/2009	
2009-18	FY2010	Credit for certain expenditures for maintaining railroad tracks (sec. 45G(f))	12/31/2009	
2009-19	FY2010	Period for incurring qualified expenditures for purposes of credit for production of low sulfur diesel fuel for small refiners in compliance with EPA sulfur regulations for small refiners (sec. 45H(c)(4))	12/31/2009	
2009-20	FY2010	Placed-in-service date for eligibility for tax credit for the production of coke or coke gas (sec. 45K(g)(1))	12/31/2009	
2009-21	FY2010	Mine rescue team training credit (sec. 45N)	12/31/2009	
2009-22	FY2010	Employer wage credit for activated military reservists (sec. 45P)	12/31/2009	
2009-23	FY2010	Issuance of clean renewable energy bonds (CREBs) (sec. 54M)	12/31/2009	
2009-24	FY2010	Increased AMT exemption amount (sec. 55(d)(1))	12/31/2009	
2009-25	FY2010	Deduction for certain expenses of elementary and secondary school teachers (sec. 62(a)(2)(D))	12/31/2009	
2009-26	FY2010	Additional standard deduction for state and local real property taxes (sec. 63(c)(7))	12/31/2009	
2009-27	FY2010	Exclusion of unemployment compensation benefits from gross income (sec. 85(c))	12/31/2009	
2009-28	FY2010	Suspension of applicable high-yield debt obligation rules for debt issued in an exchange or as a result of modification (sec. 163(e)(5))	12/31/2009	
2009-29	FY2010	Deduction of State and local general sales taxes (sec. 164(b)(5))	12/31/2009	
2009-30	FY2010	Deduction for State sales tax and excise tax on the purchase of motor vehicles (sec. 164(b)(6)(G))	12/31/2009	
2009-31	FY2010	Five-year depreciation for farming business machinery and equipment (sec. 168(e)(3)(B)(vii))	12/31/2009	
2009-32	FY2010	15-year straight-line cost recovery for qualified leasehold improvements, qualified restaurant buildings and improvements, and qualified retail improvements (sec. 168(e)(3)(E)(iv), (v), and (ix))	12/31/2009	
2009-33	FY2010	Seven-year recovery period for motorsports entertainment complexes (sec. 168(i)(15))	12/31/2009	
2009-34	FY2010	Accelerated depreciation for business property on an Indian reservation (sec. 168(j)(8))	12/31/2009	
2009-35	FY2010	Additional first-year depreciation for 50 percent of basis of qualified property (sec. 168(k)(2))	12/31/2009	[12]

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj Impact	Provision (Code section)	Expiration Date	
2009-36	FY2010	Election to accelerate AMT and research credits in lieu of additional first-year depreciation (sec. 168(k)(4))	12/31/2009	[13]
2009-37	FY2010	Encouragement of contributions of capital gain real property made for conservation purposes (secs. 170(b)(1)(E) and 170(b)(2)(B))	12/31/2009	
2009-38	FY2010	Enhanced charitable deduction for contributions of food inventory (sec. 170(e)(3)(C))	12/31/2009	
2009-39	FY2010	Enhanced charitable deduction for contributions of book inventories to public schools (sec. 170(e)(3)(D))	12/31/2009	
2009-40	FY2010	Enhanced deduction for corporate contributions of computer equipment for educational purposes (sec. 170(e)(6)(G))	12/31/2009	
2009-41	FY2010	Increase in expensing to \$250,000/\$800,000 (sec. 179(b)(7)) [14]	12/31/2009	
2009-42	FY2010	Election to expense advanced mine safety equipment (sec. 179E)	12/31/2009	
2009-43	FY2010	Expensing of capital costs incurred by small refiners for production of diesel fuel in compliance with EPA sulfur regulations for small refiners (sec. 179B(a))	12/31/2009	
2009-44	FY2010	Special expensing rules for certain film and television productions (sec. 181(f))	12/31/2009	
2009-45	FY2010	Expensing of "brownfields" environmental remediation costs (sec. 198(h))	12/31/2009	
2009-46	FY2010	Deduction allowable with respect to income attributable to domestic production activities in Puerto Rico (sec. 199(d)(7))	12/31/2009	
2009-47	FY2010	Allowance of additional IRA contributions in certain bankruptcy cases (sec. 219(b)(5)(C))	12/31/2009	
2009-48	FY2010	Above-the-line deduction for qualified tuition and related expenses (sec. 222(e))	12/31/2009	
2009-49	FY2010	Waiver of minimum required distribution rules for IRAs and defined contribution plans (sec. 401(a)(9)(H))	12/31/2009	[15]
2009-50	FY2010	Tax-free distributions from individual retirement plans for charitable purposes (sec. 408(d)(8))	12/31/2009	
2009-51	FY2010	Special rule for sales or dispositions to implement FERC or State electric restructuring policy (sec. 451(i))	12/31/2009	
2009-52	FY2010	Modification of tax treatment of certain payments to controlling exempt organizations (sec. 512(b)(13)(E)(iv))	12/31/2009	
2009-53	FY2010	Exclusion of gain or loss on sale or exchange of certain brownfield sites from unrelated business taxable income (sec. 512(b)(19)(K))	12/31/2009	
2009-54	FY2010	Suspension of 100 percent-of-net-income limitation on percentage depletion for oil and gas from marginal wells (sec. 613A(c)(6)(H))	12/31/2009	
2009-55	FY2010	Treatment of certain dividends and assets of regulated investment companies (secs. 871(k)(1)(C) and (2)(C), 881(e)(1)(A) and (2))	12/31/2009	
2009-56	FY2010	RIC qualified investment entity treatment under FIRPTA (sec. 897(h)(4))	12/31/2009	

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj Impact	Provision (Code section)	Expiration Date
2009-57	FY2010	Exceptions under subpart F for active financing income (secs. 953(e)(10) and 954(h)(9))	12/31/2009
2009-58	FY2010	Look-through treatment of payments between related controlled foreign corporations under the foreign personal holding company rules (sec. 954(c)(6))	12/31/2009
2009-59	FY2010	Basis adjustment to stock of S corporations making charitable contributions of property (sec. 1367(a))	12/31/2009
2009-60	FY2010	Empowerment zone tax incentives: [16]	
2009-60a	FY2010	Increased exclusion of gain (attributable to periods before 1/1/15) on the sale of qualified business stock of an empowerment zone business (secs. 1202(a)(2)(C) and 1391(d)(1)(A)(i))	12/31/2009
2009-60b	FY2010	Empowerment zone tax-exempt bonds (secs. 1394 and 1391(d)(1)(A)(i))	12/31/2009
2009-60c	FY2010	Empowerment zone employment credit (secs. 1396 and 1391(d)(1)(A)(i))	12/31/2009
2009-60d	FY2010	Increased expensing under sec. 179 (secs. 1397A and 1391(d)(1)(A)(i))	12/31/2009
2009-60e	FY2010	Nonrecognition of gain on rollover of empowerment zone investments (secs. 1397B and 1391(d)(1)(A)(i))	12/31/2009
2009-61	FY2010	Tax incentives for investment in the District of Columbia:	
2009-61a	FY2010	Designation of D.C. enterprise zone, employment tax credit, and additional expensing (sec. 1400(f)(1))	12/31/2009
2009-61b	FY2010	Tax-exempt D.C. empowerment zone bonds (sec. 1400A(b))	12/31/2009
2009-61c	FY2010	Acquisition date for eligibility for zero-percent capital gains rate for investment in D.C. for gains through 12/31/14 (secs. 1400B(b)(2), (b)(3)(A), (b)(4)(A)(i), (b)(4)(B)(i)(I), (e)(2), and (g)(2))	12/31/2009
2009-61d	FY2010	Tax credit for first-time D.C. homebuyers (sec. 1400C(i))	12/31/2009
2009-62	FY2010	Renewal community tax incentives:	
2009-62a	FY2010	Acquisition date for eligibility for zero-percent capital gains rate for investment in renewal communities for gains through 12/31/14 (secs. 1400F(b)(2)(A)(i), (3)(A), and (4)(A)(i), 1400F(c)(2), and 1400F(d))	12/31/2009
2009-62b	FY2010	Employment credit (secs. 1400H and 1391(d)(1)(A)(i))	12/31/2009
2009-62c	FY2010	Commercial revitalization deduction (sec. 1400I(g))	12/31/2009
2009-62d	FY2010	Increased expensing under sec. 179 (sec. 1400J(b)(1)(A))	12/31/2009
2009-63	FY2010	Definition of gross estate for regulated investment company stock owned by a nonresident not a citizen of the United States (sec. 2105(d))	12/31/2009
2009-64	FY2010	FUTA surtax of 0.2 percent (sec. 3301(1))	12/31/2009
2009-65	FY2010	Incentives for alternative fuel and alternative fuel mixtures (excluding liquefied hydrogen): [17]	

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj. Impact	Provision (Code section)	Expiration Date	
2009-65a	FY2010	Excise tax credits and outlay payments for alternative fuel (secs. 6426(d)(5) and 6427(e)(6)(C))	12/31/2009	
2009-65b	FY2010	Excise tax credits and outlay payments for alternative fuel mixtures (secs. 6426(e)(3) and 6427(e)(6)(C))	12/31/2009	
2009-66	FY2010	Sixty-five percent subsidy for payment of COBRA health care coverage continuation premiums (sec. 6432 and sec. 3001 of Pub. L. No. 111-5)	12/31/2009	[18]
2009-67	FY2010	Reduced estimated tax payments for small businesses (sec. 6654(d)(1)(D))	12/31/2009	
2009-68	FY2010	Temporary increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (sec. 7652(f))	12/31/2009	
2009-69	FY2010	American Samoa economic development credit (sec. 119 of Pub. L. No. 109-432)	12/31/2009	
2009-70	FY2010	Use of single-employer defined benefit plan's prior-year adjusted funding target attainment percentage to determine application of limitation on benefit accruals (sec. 203 of Pub. L. No. 110-458)	12/31/2009	[19]
2009-71	FY2010	Delay of designation of multiemployer plans as in endangered or critical status (sec. 204 of Pub. L. No. 110-458)	12/31/2009	[20]
2009-72	FY2010	Extension of funding improvement and rehabilitation periods for certain multiemployer pension plans (sec. 205 of Pub. L. No. 110-458)	12/31/2009	[21]
2009-73	FY2010	Refundable credit for government retirees (sec. 2202 of Pub. L. No. 111-5)	12/31/2009	
2010-1	FY2011	Provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 (Pub. L. No. 107-16) [22]	12/31/2010	
2010-2	FY2011	Reduced capital gain rates (secs. 1(h) and 1445(e)(6) and sec. 102 of Pub. L. No. 109-222)	12/31/2010	
2010-3	FY2011	Dividends taxed at capital gain rates (sec. 1(h) and sec. 102 of Pub. L. No. 109-222))	12/31/2010	
2010-4	FY2011	Refundable child credit floor amount (sec. 24(d))	12/31/2010	
2010-5	FY2011	American Opportunity Tax credit (sec. 25A(i))	12/31/2010	
2010-6	FY2011	Credit for certain nonbusiness energy property (sec. 25C(g))	12/31/2010	
2010-7	FY2011	Alternative motor vehicle credit for advanced lean burn technology motor vehicles and qualified hybrid motor vehicles that are passenger automobiles or light trucks (sec. 30B(k)(2))	12/31/2010	[23]
2010-8	FY2011	Alternative motor vehicle credit for qualified alternative fuel vehicles (sec. 30B(k)(4))	12/31/2010	
2010-9	FY2011	Alternative fuel vehicle refueling property (non-hydrogen refueling property) (sec. 30C(g)(2)) [24]	12/31/2010	
2010-10	FY2011	Alternative fuel refueling property - increase in credit rate and credit cap (sec. 30C(e)(6))	12/31/2010	

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj Impact	Provision (Code section)	Expiration Date	
2010-11	FY2011	Earned income tax credit:		
2010-11a	FY2011	Credit percentage of 45 percent for three or more qualifying children (sec. 32(b)(3)(A))	12/31/2010	
2010-11b	FY2011	Phaseout threshold for marriage penalty relief (sec. 32(b)(3)(B))	12/31/2010	
2010-12	FY2011	Enhanced credit for health insurance costs of eligible individuals (sec. 35(a))	12/31/2010	
2010-13	FY2011	Making work pay credit (sec. 36A)	12/31/2010	
2010-14	FY2011	Incentives for alcohol fuels"		
2010-14a	FY2011	Alcohol fuels income tax credit (alcohol fuel, alcohol used to produce a qualified mixture, and small ethanol producers) (sec. 40(e)(1)(A), (h)(1), and (h)(2))	12/31/2010	[25]
2010-14b	FY2011	Alcohol fuel mixture excise tax credit and outlay payments (secs. 6426(b)(5) and 6427(e)(5)(A))	12/31/2010	
2010-15	FY2011	Credit for energy efficient appliances (sec. 45M(b))	12/31/2010	
2010-16	FY2011	Grants for specified energy property in lieu of tax credits (sec. 48(d) and sec. 1603 of Pub. L. No. 111-5)	12/31/2010	
2010-17	FY2011	Election of investment credit in lieu of production tax credit (sec. 48(a)(5))	12/31/2010	
2010-18	FY2011	Work opportunity tax credit targeted group status for unemployed veterans and disconnected youth (sec. 51(d)(14))	12/31/2010	
2010-19	FY2011	Qualified zone academy bonds - allocations of bond authority (sec. 54E(c)(1))	12/31/2010	
2010-20	FY2011	School construction bonds - allocation of bond authority (sec. 54F(c))	12/31/2010	
2010-21	FY2011	Authority to issue Build American Bonds (secs. 54AA(d)(1)(B) and 6431(a))	12/31/2010	
2010-22	FY2011	Modification of AMT limitations on tax-exempt bonds (secs. 57(a)(5)(c)(vi) and 56(g)(4)(B)(iv))	12/31/2010	
2010-23	FY2011	Deferral and ratable inclusion of income from business debt discharged by reacquisition (sec. 108(i))	12/31/2010	
2010-24	FY2011	Exclusion from income for benefits provided to volunteer firefighters and emergency medical responders (sec. 139B)	12/31/2010	
2010-25	FY2011	Parity for exclusion for employer-provided mass transit and parking benefits (sec. 132(f))	12/31/2010	
2010-26	FY2011	Qualified mortgage bonds for refinancing of subprime loans (143(k)(12))	12/31/2010	[26]
2010-27	FY2011	Expansion of availability of industrial development bonds to facilities manufacturing intangible property (sec. 144(a)(12)(c))	12/31/2010	
2010-28	FY2011	Volume cap increase and set-aside for private activity bonds for housing (sec. 146(d))	12/31/2010	
2010-29	FY2011	Bonds guaranteed by Federal Home Loan banks eligible for treatment as tax-exempt bonds (sec. 149(b)(3)(a)(iv))	12/31/2010	

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj. Impact	Provision (Code section)	Expiration Date
2010-30	FY2011	Premiums for mortgage insurance deductible as interest that is qualified residence interest (sec. 163(h)(3))	12/31/2010
2010-31	FY2011	Five-year amortization of music and music copyrights (sec. 167(g)(8))	12/31/2010
2010-32	FY2011	Natural gas distribution lines treated as 15-year property (sec. 168(e)(3)(E)(viii))	12/31/2010
2010-33	FY2011	Increase in expensing to \$125,000/\$500,000 (indexed) (sec. 179(b)(1) and (2), (c)(2), and (d)(1)(A)(ii)) [27]	12/31/2010
2010-34	FY2011	Modification of small issuer exception to tax-exempt interest allocation rules for financial institutions (sec. 265(b)(3)(G))	12/31/2010
2010-35	FY2011	De minimis safe harbor exception for tax-exempt interest expense of financial institutions (secs. 265(b)(7) and 291(e)(1)(B)(iv))	12/31/2010
2010-36	FY2011	Computer technology and equipment allowed as a qualified higher education expense for section 529 accounts (sec. 529(e)(3)(A)(iii))	12/31/2010
2010-37	FY2011	Alaska Native Settlement Trusts (sec. 646)	12/31/2010
2010-38	FY2011	Special rules for qualified small business stock (sec. 1202(a)(3))	12/31/2010
2010-39	FY2011	Reduction in S corporation recognition period for built-in gains tax (sec. 1374(d)(7))	12/31/2010
2010-40	FY2011	Authority to issue Recovery Zone economic development bonds and facility bonds (secs. 1400U-2(b) and 1400U-3(b))	12/31/2010
2011-1	FY2012	Work opportunity tax credit (sec. 51(c)(4))	8/31/2011
2011-2	FY2012	Leaking Underground Storage Tank Trust Fund financing rate (secs. 4041(d)(4) and 4081(d)(3))	9/30/2011
2011-3	FY2012	Highway Trust Fund excise tax rates:	
2011-3a	FY2012	All but 4.3 cents per gallon of the taxes on highway gasoline, diesel fuel, kerosene, and alternative fuels (secs. 4041(a) and 4081(d)(1))	9/30/2011
2011-3b	FY2012	Reduced rate of tax on partially exempt methanol or ethanol fuel (sec. 4041(m)) [28]	9/30/2011
2011-3c	FY2012	Tax on retail sale of heavy highway vehicles (sec. 4051(c))	9/30/2011
2011-3d	FY2012	Tax on heavy truck tires (sec. 4071(d))	9/30/2011
2011-3e	FY2012	Annual use tax on heavy highway vehicles (sec. 4481(f))	9/30/2011
2011-4	FY2012	Credit for electric drive motorcycles, three-wheeled vehicles, and low-speed vehicles (sec. 30(f))	12/31/2011
2011-5	FY2012	Conversion credit for plug-in electric vehicles (sec. 30B(i)(4))	12/31/2011
2011-6	FY2012	Treatment of military basic housing allowances under low-income housing credit (sec. 142(d))	12/31/2011
2011-7	FY2012	Disclosure of prisoner return information to the Federal Bureau of Prisons (sec. 6103(k)(10))	12/31/2011
2012-1	FY2013	Qualified green buildings and sustainable design project bonds (sec. 142(l)(8))	9/30/2012

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj Impact	Provision (Code section)	Expiration Date	
2012-2	FY2013	Cellulosic biofuel producer credit (sec. 40(b)(6)(H))	12/31/2012	
2012-3	FY2013	Placed-in-service date for wind facilities eligible to claim electricity production credit (sec. 45(d))	12/31/2012	[29]
2012-4	FY2013	Credit for production of Indian coal (sec. 45(e)(10)(A)(i))	12/31/2012	[30]
2012-5	FY2013	Election to claim the energy credit in lieu of the electricity production credit for wind facilities (sec. 48(a)(5))	12/31/2012	[31]
2012-6	FY2013	Credit for prior year minimum tax liability made refundable after period of years (sec. 53(e))	12/31/2012	
2012-7	FY2013	Discharge of indebtedness on principal residence excluded from gross income of individuals (sec. 108(a)(1)(E))	12/31/2012	
2012-8	FY2013	Special depreciation allowance for cellulosic biofuel plant property (sec. 168(l))	12/31/2012	
2013-1	FY2014	Determination of low-income housing credit rate (sec. 42(b)(2))	12/31/2013	
2013-2	FY2014	Placed-in-service date for facilities (other than wind facilities) eligible to claim the electricity production credit (sec. 45(d))	12/31/2013	[32]
2013-3	FY2014	Election to claim the energy credit in lieu of the electricity production credit for renewable power facilities other than wind facilities (sec. 48(a)(5))	12/31/2013	[33]
2013-4	FY2014	Three-year depreciation for race horses two years old or younger (sec. 168(e)(3))	12/31/2013	
2013-5	FY2014	Placed-in-service date for partial expensing of certain refinery property (sec. 179C(c)(1)) [34]	12/31/2013	
2013-6	FY2014	Energy efficient commercial buildings deduction (sec. 179D(h))	12/31/2013	
2013-7	FY2014	Transfer of excess pension assets to retiree health accounts (sec. 420(b)(5))	12/31/2013	
2014-1		Incentives for alternative fuel and alternative fuel mixtures involving liquefied hydrogen:		
2014-1a	FY2015	Excise tax credits and outlay payments for liquefied hydrogen (secs. 6426(d)(5) and 6427(e)(6)(D)) [35]	9/30/2014	
2014-1b	FY2015	Excise tax credits and outlay payments for liquefied hydrogen fuel mixtures (secs. 6426(e)(3) and 6427(e)(6)(D))	9/30/2014	
2014-2	FY2015	Alternative motor vehicle credit for qualified fuel cell motor vehicles (sec. 30B(k)(1))	12/31/2014	
2014-3	FY2015	Alternative fuel refueling property (hydrogen refueling property) (sec. 30C(g)(1)) [36]	12/31/2014	
2014-4	FY2015	Automatic amortization extension for multiemployer defined benefit pension plans (sec. 431(d)(1)(C)) [37]	12/31/2014	
2014-5	FY2015	Additional funding rules for multiemployer defined benefit pension plans in endangered or critical status (sec. 432, and sec. 221(c) of Pub. L. No. 109-280) [38]	12/31/2014	

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj. Impact	Provision (Code section)	Expiration Date	
2014-6	FY2015	Deemed approval of adoption, use or cessation of shortfall funding method for multiemployer defined benefit pension plans (secs. 201(b) and 221(c) of Pub. L. No. 109-280)	12/31/2014	
2016-1	FY2017	Credit for residential energy property (sec. 25D(g))	12/31/2016	
2016-2	FY2017	Increased credit for business solar energy property (sec. 48(a)(2)(A)(i)(II))	12/31/2016	
2016-3	FY2017	Credit for hybrid solar lighting systems (sec. 48(a)(3)(A)(ii))	12/31/2016	
2016-4	FY2017	Energy credit for geothermal heat pump property, small wind property, and combined heat and power property (secs. 48(a)(3)(A)(vii), 48(c)(4)(D), and 48(c)(3)(A)(iv))	12/31/2016	
2016-5	FY2017	Credit for business installation of qualified fuel cells and stationary microturbine power plants (sec. 48(c)(1)(D) and (c)(2)(D))	12/31/2016	
2017-1	FY2018	Oil Spill Liability Trust Fund financing rate (sec. 4611(f)(2))	12/31/2017	
2018-1	FY2019	Increase in amount of excise tax on coal (sec. 4121(e)(2))	12/31/2018	[39]
2020-1	FY2021	Placed-in-service date for eligibility for the credit for production from certified advanced nuclear power facilities (sec. 45J(d)(1)(B))	12/31/2020	

- Notes:
- [7] The provision expires on the last day of the taxpayer's first taxable year beginning after May 22, 2008, and
  - [8] The provision expires for sales after the last day of the taxpayer's first taxable year beginning after May 22,
  - [9] The time for amending the return expires on the later of the three-year period for filing the return for the year of
  - [10] The Economic Growth and Tax Relief Reconciliation Act of 2001 (Pub. L. No. 107-16, June 7, 2001)
  - [11] The placed-in-service date for Indian coal facilities is December 31, 2008.
  - [12] December 31, 2010, for certain longer-lived and transportation property.
  - [13] December 31, 2010, for certain longer-lived and transportation property.
  - [14] The increase in expensing to \$125,000/\$500,000 expires December 31, 2010.
  - [15] The waiver also applies to minimum required distributions for 2009 required to be made by April 1, 2010.
  - [16] The empowerment zone tax incentives may expire earlier than December 31, 2009, with respect to an
  - [17] The related provisions for hydrogen fuel expire September 30, 2014.
  - [18] The provision does not apply to involuntary terminations that occur after December 31, 2009.
  - [19] The provision applies to the first plan year that begins during the period beginning on October 1, 2008, and
  - [20] The provision applies to the first plan year that begins during the period beginning on October 1, 2008, and
  - [21] The provision applies to plan years beginning during 2008 and 2009.
  - [22] The sunset applies to all EGTRRA provisions otherwise in effect on the expiration date. Pub. L. No. 107-358
  - [23] In addition to this expiration date, the provision begins to phase out over a one-year period beginning on the
  - [24] The related provision of section 30C for hydrogen refueling property expires December 31, 2014.
  - [25] The income tax credit expires earlier if the tax rate on gasoline and other motor fuels drops to 4.3 cents per

## Federal Tax Provisions [1] Expiring 2009-2020

#	FY Proj. Impact	Provision (Code section)	Expiration Date
Notes:		[26] Qualified subprime loans cannot be refinanced by bonds issued after December 31, 2010.	
		[27] The increase in expensing to \$250,000/\$800,000 expires December 31, 2009.	
		[28] After September 30, 2011, in the case of fuel none of the alcohol in which consists of ethanol, the rate is 2.15	
		[29] The placed-in-service date for renewable power facilities other than wind facilities is December 31, 2013.	
		[30] The placed-in-service date for Indian coal facilities is December 31, 2008.	
		[31] The expiration date with respect to renewable power facilities other than wind facilities is December 31, 2013.	
		[32] The placed-in-service date for wind facilities is December 31, 2012.	
		[33] The expiration date with respect to wind facilities is December 31, 2012.	
		[34] The commencement of construction date for self-constructed property is December 31, 2009.	
		[35] Related provisions for non-hydrogen fuel expire December 31, 2009.	
		[36] The related provision of section 30C for non-hydrogen refueling property expires December 31, 2010.	
		[37] A corresponding provision is contained in section 304(d)(1)(C) of ERISA that also expires on December 31,	
		[38] A corresponding provision is contained in section 305 of ERISA that also expires on December 31, 2014.	
		[39] The increased amount of the excise tax on coal terminates the earlier of this date or the first December 31 as of	

Sources: Joint Committee on Taxation, List of Expiring Federal Tax Provisions 2006-2020 (JCX-1-07R), January 11, 2008.  
 Joint Committee on Taxation, List of Expiring Federal Tax Provisions 2007-2020 (JCX-1-08), January 11, 2008.  
 Joint Committee on Taxation, List of Expiring Federal Tax Provisions 2008-2020 (JCX-20-09), March 9, 2009.

Sum of TRANS_AMT		MOYR	
FUND	DESC	2009-10	2009-11
	LOCAL PURCHASES	\$1,879.07	
	MANUFACTURERS	\$235.50	\$130.50
	MARRIAGE APPLICATION FEES	\$6,879.00	\$3,384.00
	MARRIAGE CERTIFICATE	\$3,475.00	\$1,960.00
	NOTARY FEES	\$350.00	\$250.00
	OFFER IN COMPROMISE (OIC) FEES	\$255.00	
	OTHER GROSS RECEIPTS	\$195,076.52	\$888.33
	OTHER-PUBLIC WORKS	\$20.00	\$20.00
	OTHERS	\$3,063.00	\$2,696.00
	PENALTIES	\$166,757.14	\$15,304.09
	PENALTIES & INTEREST	\$7,400.99	\$1,711.50
	PENALTY - EITC	\$300.00	
	PENALTY- I.T., NO S.S.	\$4,572.97	\$1,306.00
	PHYSICAL EXAMINATION FOR ALIEN	\$880.00	\$840.00
	PLANS & SPECIFICATIONS	\$100.00	
	PROCESSING FEE-H-2 WORKERS	\$10.00	
	PROFESSION	\$307,490.31	\$15,335.91
	PURCHASE DISCOUNT	(\$19,278.00)	(\$9,706.50)
	RECOVERY - DAMAGED PROPERTY	\$122.00	
	RECREATION FACILITIES	\$112.50	
	REGISTRY FEES (REV. & TAX.)	\$39,215.00	\$17,655.00
	REGULATORY RENEWAL EXAM FEE	\$7,157.00	\$5,100.00
	REIMB-SUPPLEMENTAL ANNUITIES		\$47,093.40
	RENTAL - OTHERS	\$227,576.67	\$3,747.21
	RENTAL, REAL PROPERTY	\$721,541.61	\$28,423.09
	RETAIL BUSINESS	\$5,946.00	\$3,299.00
	RETAILING	\$6,861,596.91	\$150,568.00
	REVENUE INCOME TAX - COLA	\$13,940.51	
	REV-OVER PAYMENT	\$3.16	\$7.92
	SALES AND PENALTY-IMPOUNDED AN		\$70.00
	SALES-FARM CROPS, PLANTS, LIVE	\$147.00	\$76.00
	SALES-LAND FOR LANDLESS	\$6,638.17	\$2,250.00
	SELLING TOBACCO TO MINORS	\$1,100.00	
	SERVICE BUSINESS	\$10,006.26	\$4,098.55
	SERVICES	\$3,882,185.51	\$100,159.24
	SETTLEMENT OF CIVIL PENALTIES	\$50.00	
	UNIFORM COMM. CODE.GEN. GOV.	\$1,359.00	\$561.00
	UNIFORM CONSUMER CODING	\$25.00	\$50.00
	VESSEL REGISTRATION \$20 ANNUAL	\$1,360.00	\$440.00
	WATER/WASTEWATER OPR LICENSE	\$1,080.00	
	WEIGHT & MEASURES FEES	\$18,377.00	\$7,536.00
	WHOLESALE BUSINESS	\$1,431.00	\$5,475.00
	WHOLESALE	\$213,931.61	\$28,118.09
100 Total		\$50,618,412.62	\$8,834,003.29